

Press Release - New Ferrari Maserati of Ontario

Vaughan, ON - July, 2007 – Construction is officially underway for the newest and largest Ferrari Maserati dealership in North America; Ferrari Maserati of Ontario.

“This is an important time for Ferrari Maserati of Ontario,” said Remo Ferri, Owner and President of Ferrari Maserati of Ontario, “Our new facility will be the first of its kind in North America built under the new Ferrari corporate standards directed by Ferrari.”

Scheduled to open in Fall 2008, the new 70,000 sq. ft. Ferrari Maserati of Ontario dealership will house both brands separately, with individual showrooms, service receptions and service bays for both Ferrari and Maserati. In total, the new dealership will have 24 service bays, a 15 vehicle showroom, an 8 vehicle drive through and a fully functional underground parking area for 70 vehicles.

The new facility will also include a state of the art customer lounge, boutique area showcasing the latest merchandise from Ferrari and Maserati and a galleria museum that will display a wide range of Ferrari and Maserati historic and race cars.

“Ferrari and Maserati are two very exciting brands that are growing tremendously here in Ontario and Canada, I feel strongly that our new facility will allow us to give our customers the ultimate experience that both they and the brands deserve”, said Ferri. “I am also very excited that the new facility will include a racing department and a restoration department, these are two departments that Ferrari has invested greatly in and we will follow suit”.

The racing division will house R. Ferri Competizione and will continue to fully support the Ferrari Challenge Series, ALMS Racing and Ferrari customer track initiatives. The restoration department will be the first of its kind in Canada. Its focus will include the Ferrari Classiche program where older Ferraris will come to apply for a Certificate of Authenticity. Any road-going Ferrari 20 years or older and any competition Ferrari race car can apply to be certified, which involves a careful inspection by the Classiche Division to determine that each car is 100-percent Ferrari.

Founded in 1991, Ferrari Maserati of Ontario is the only factory authorized full sales and service dealership for Ferrari and Maserati in Ontario. Ferrari Maserati of Ontario is part of the Remo Ferri Group. One of Canada’s leading sports and luxury automotive groups.